

Explanation of variances – pro forma

Name of smaller authority: **Burton in Lonsdale**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,505	43,237				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,500	19,500	2,000	11.43%	NO		
3 Total Other Receipts	7,019	15,414	8,395	119.60%	YES	Receipt of £7291 in donations	
4 Staff Costs	4,045	6,202	2,157	53.33%	YES	New clerk -paid hours increased	
5 Loan Interest/Capital Repayment	910	0	-910	100.00%	YES	Last payment made 2022/2023	
6 All Other Payments	21,832	30,416	8,584	39.32%	YES	£10,000 donation made to village Hall	
7 Balances Carried Forward	43,237	41,533				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	229,897	229,897	0	0.00%	NO	NB there was an error in last year's figure - 229827 was entered in error	
10 Total Borrowings	851		-851	100.00%	YES	Last payment made 2022/2023	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable